

Message Text

LIMITED OFFICIAL USE

PAGE 01 EC BRU 02902 021733Z

12

ACTION EUR-12

INFO OCT-01 NEA-09 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 FEA-01 IO-10

OES-03 INT-05 /078 W

----- 072948

R 021701Z APR 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 8584

INFO ALL EC CAPITALS 495

AMEMBASSY JIDDA

LIMITED OFFICIAL USE EC BRUSSELS 2902

E.O. 11652: NA

TAGS: EFIN, EEC

SUBJECT: EC COMMISSION PLANS TO DISCUSS THE EUROPEAN COMMON
BORROWING FACILITY WITH THE SAUDI ARABIAN GOVERNMENT
ON APRIL 7-11

REF: EC BRUSSELS 2550

1. AN EC COMMISSION OFFICIAL INFORMS US THAT THE SAUDI ARABIAN GOVERNMENT HAS SUGGESTED THAT COMMISSION VICE PRESIDENT WILHELM HAFERKAMP MOVE UP HIS PROPOSED VISIT TO SAUDI ARABIA TO APRIL 7-11. HAFERKAMP PLANS TO DISCUSS A POSSIBLE BORROWING FROM THE SAUDIS TO HELP FINANCE THE EUROPEAN COMMON BORROWING FACILITY. THE EC COUNCIL HAS AUTHORIZED TOTAL BORROWINGS UNDER THE FACILITY AMOUNTING TO \$2-2.5 BILLION. SO FAR, HOWEVER, NO EC MEMBER STATE HAS REQUESTED A LOAN FROM THE FACILITY.

2. HAFERKAMP WILL BE SOUNDING OUT THE WILLINGNESS OF OPEC COUNTRIES TO LEND TO THE FACILITY. SAUDI ARABIA IS CONSIDERED TO BE THE LARGEST POTENTIAL SOURCE OF
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 EC BRU 02902 021733Z

FINANCING. THE COMMISSION IS ALSO CONSIDERING

CONTACTING KUWAIT, THE UNITED ARAB EMIRATES, VENEZUELA
AND POSSIBLY IRAN. HAFERKAMP, HOWEVER, WILL NOT BE
CONTACTING THESE COUNTRIES DURING THIS VISIT.

3. HAFERKAMP PLANS TO ARRIVE IN JIDDA ON APRIL 6 AND
GO ON TO RYDADH THE NEXT DAY FOR THREE DAYS OF TALKS.
HE WILL THEN RETURN TO JIDDA FOR ANOTHER TWO DAYS. THE
COMMISSION'S PARTY WILL INCLUDE THE DIRECTOR FOR
MONETARY AFFAIRS, JOHN NASH, THE OFFICER HANDLING
MIDDLE EASTERN AFFAIRS, JOHN MACE, AND A MEMBER OF
HAFERKAMP'S OFFICE, OTTOKAR HAHN. GREENWALD

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, INVESTMENT PROGRAMS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ECBRU02902
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750114-0793
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750490/aaaadeig.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 EC BRUSSELS 2550
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by BoyleJA>; APPROVED <21 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EC COMMISSION PLANS TO DISCUSS THE EUROPEAN COMMON BORROWING FACILITY WITH THE SAUDI ARABIAN GOVERNMENT
TAGS: EFIN, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006